



December 15, 2021
Bank of China International Holdings LTD
Yingtai Business Center
#28 Finance Tower 2 15th floor
Xicheng District Beijing 10032

DELIVERED BY BANK COURIER
PERSONAL AND CONFIDENTIAL

Re: LXX Inc. SETTLEMENT ESCROW ACCOUNT

As per your request we can confirm that the funds derived from the LXX Inc. class action lawsuit litigated and monitored by the China Securities Regulatory Commission

The credited funds have been placed in an interest bearing account designated LX656 Account Number - 帐户号码 : 738-892-56900 we have received in that designated account \$19,675,871.76USD the funds as we have been instructed by the CSRC our destined for LXX Inc. shareholders that have completed forms supplied by Bank of China and required fees generated in the execution of this transaction that have been verified as paid. Bank of China will transfer required amount due each shareholder as is instructed by Bank of China International Holdings LTD with documents supporting the payment.

As per our instructions by the CSRC we have been given strict guidelines and monitored oversight as to the distribution in the handling of this account, it has been a pleasure working with your team at BOC International Division we look forward to any future endeavor we may have with your office and if we can assist or help in anyway do not hesitate to ask.

Yours truly,

Xiu-xiu Lue

Managing Director, Private Banking

cc: Li Chan China Securities Regulatory Commission, Beijing
Translation services provided by Tao (Tom) Chow, Translation Department, Bank of China, Beijing

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